# CHAPTER II

# OPERATIONS OF THE ORGANIZER

## Organization of the Organizer

* 1. The Directorate of Monetary Management *c.q.* the Bureau of Monetary Operation (BopM) shall conduct Transaction with Bank Indonesia with the following address :

Bank Indonesia – Directorate of Monetary Management

*c.q.* Bureau of Monetary Operation

Sjafruddin Prawiranegara Tower, 13th Floor

Jl. M. H. Thamrin No. 2, Jakarta 10350.

Phone : 021-381 8350/021-381 8351

Facsimile : 021-231 0347

* 1. The Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM) shall conduct the BI-SSSS management and administration with the following address:

Bank Indonesia – Directorate of Monetary Management

*c.q.* Division of Monetary Management Transactions Settlement

Sjafruddin Prawiranegara Tower, 11th Floor

Jl. M. H. Thamrin No. 2, Jakarta 10350.

Phone : 021-381 8366/021-381 7414

Facsimile : 021-231 0171

* 1. In the BI-SSSS administration, the Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM) shall provide a Help Desk to address operational issues of the BI-SSSS encountered by the Members with the following address:

BI-SSSS Help Desk

Bank Indonesia – Directorate of Monetary Management

*c.q.* Division of Monetary Management Transactions Settlement

Sjafruddin Prawiranegara Tower, 11th Floor

Jl. M. H. Thamrin No. 2, Jakarta 10350.

Phone : 021-381 8555

Facsimile : 021-381 8026

## Duties of the Organizer

1. Administration of BI-SSSS

The Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM) shall provide facilities and infrastructure as well as maintaining the uninterrupted BI-SSSS organization among other things by the following means:

1. Providing application (software), network and other supporting tools.
2. Providing 1 (one) leased line communication channel connecting the ST to the SCC.

In the event that the Member intends to add communication channel (leased-line) as a back-up in addition to the channel provided by the Organizer, the Member concerned may submit a request for additional communication channel to the Organizer at the expense of the Member by stating the reason thereof. The approval to the request for additional communication channel concerned shall be in accordance with policy of the Organizer.

1. Providing the ST application and guidelines on its installation to all Members, including in the event of a change in the ST application.
2. Providing a manual on the Use of BI-SSSS, including in the event of update as a result of a change in the ST application.
3. Providing training on the use of the BI-SSSS application for candidate Members and/or the Members according to the needs.
4. Registering a new Member, including managing the membership data and its changes in the SCC.
5. Making announcement of a change of cost for the use of BI-SSSS.
6. Making announcement of a change in the operation time of BI-SSSS.
7. Providing a help desk to address the operational issues of BI-SSSS encountered by the Members during the operation time of BI-SSSS.
8. Providing a Guest Bank Facility for the Members.
9. Making announcement of Emergency Conditions and the enforcement of a contingency plan.
10. Conducting supervision of the Members on the use of BI-SSSS.
11. Imposing administrative sanction on the Members violating the provisions and/or failing to comply with their obligations.
12. Changing the status of the Members based on a request from an authorized supervisory agency or the Member concerned or other reasons.
13. Transactions with Bank Indonesia

In organizing (auction/non-auction) transactions, the Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM) shall conduct activity in the BidCC as follows:

1. Making announcement of window time of auction/non-auction transactions and its changes.
2. Registering the Members of auction/non-auction transactions and the changes.
3. Making announcement of time of the implementation of auction/non-auction transactions to all Members.
4. Receiving data on transactions from the Members registered as transaction Members.
5. Making announcement of decision on the results of auction/non-auction transactions or the approval to Financing Facility to the Members.
6. Forwarding the decision on the results of auction/non-auction transactions or the approval to Financing Facility as intended in letter e to the SCC for settlement by the Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM).
7. Administration

The Directorate of Monetary Management *c.q.* the Division of Monetary Management Transactions Settlement (PTPM) shall conduct administration in the SCC among other things in the following activities:

1. Registering Securities/Open Market Operation Instruments in accordance with terms and conditions stipulated by the issuer of Securities/Open Market Operation Instruments.
2. Determining the deadline of the Queue System for the implementation of the Securities settlement and its changes.
3. Conducting the settlement of Transactions with Bank Indonesia and the settlement of inter-Members transactions transmitted through the ST.
4. Conducting registration of ownership of the Securities for the settlement of Transactions with Bank Indonesia and registration of ownership of the Securities for the settlement of inter-Members transactions through BI-SSSS.
5. Imposing sanction of obligations of payment on the Members of the Open Market Operation which fail to conduct settlement because the balance of the Securities Account and/or the balance of the Giro Account are/is insufficient.
6. Conducting procedures for the execution of pledge of the Securities in accordance with provision related to Open Market Operation, Financing Facility, and/or State Securities transaction by the Government.
7. Conducting early termination of repurchase agreement transaction, pledge, Securities borrowing and lending at the request of one of the Members conducting transaction, decision of authorized supervisory agency, court decision and/or arbitration agency having permanent legal force, causing an early termination to be conducted.
8. Conducting payment of coupon (interest) or yield, and principal/nominal amount of the Securities/Open Market Operation Instruments to the Members.